

Illinois Wesleyan University

Budgeted vs. Actual Revenues and Expenditures

| | 2001-2002 | | | 2002-2003 | | | 2003-2004 | | | 2004-2005 | | |
|--|----------------------|----------------------|---|----------------------|----------------------|---|----------------------|----------------------|---|----------------------|----------------------|---|
| | Final Budgeted | Actual | Actual as % of Total Sources/ Functions | Final Budgeted | Actual | Actual as % of Total Sources/ Functions | Final Budgeted | Actual | Actual as % of Total Sources/ Functions | Final Budgeted | Actual | Actual as % of Total Sources/ Functions |
| REVENUES | | | | | | | | | | | | |
| Tuition Provided by: | | | | | | | | | | | | |
| Students | \$ 24,014,750 | \$ 25,057,648 | 42.8% | \$ 26,463,978 | \$ 27,016,884 | 43.8% | \$ 28,040,562 | \$ 28,914,142 | 45.1% | \$ 30,734,699 | \$ 31,305,307 | 46.9% |
| Government Assistance Programs | 3,454,663 | 3,521,220 | 6.0% | 3,291,084 | 3,180,907 | 5.2% | 2,967,220 | 2,738,655 | 4.3% | 2,738,655 | 2,773,674 | 4.2% |
| University Assistance Programs | 14,179,480 | 13,892,598 | 23.7% | 15,835,641 | 15,471,753 | 25.1% | 17,282,000 | 17,161,506 | 26.8% | 18,740,000 | 18,505,722 | 27.7% |
| Total Tuition Income | \$ 41,648,893 | \$ 42,471,466 | 72.6% | \$ 45,590,703 | \$ 45,669,544 | 74.0% | \$ 48,289,782 | \$ 48,814,303 | 76.2% | \$ 52,213,354 | \$ 52,584,703 | 78.8% |
| Private Gifts and Grants:* | \$ 4,317,491 | \$ 4,317,491 | 7.4% | \$ 4,967,380 | \$ 4,967,380 | 8.0% | \$ 6,336,618 | \$ 3,821,876 | 6.0% | \$ 4,446,618 | \$ 3,136,872 | 4.7% |
| Annual Fund | | | | | | | 4,446,618 | 1,423,096 | | 1,500,000 | 1,554,204 | |
| Major Gifts | | | | | | | | 1,567,188 | | 2,946,618 | 1,098,390 | |
| Unrestricted Deferred Gifts | | | | | | | 1,890,000 | 831,592 | | - | 484,278 | |
| Additional Endowment Draw | | | | | | | \$ - | \$ 2,514,742 | 3.9% | \$ 2,324,962 | \$ 2,678,903 | 4.0% |
| Endowment Allocation | 10,057,408 | 10,057,408 | 17.2% | 9,202,592 | 9,202,592 | 14.9% | 7,948,469 | 7,948,469 | 12.4% | 7,383,600 | 7,383,600 | 11.1% |
| Government Appropriations | 844,000 | 944,767 | 1.6% | 900,000 | 873,367 | 1.4% | 330,000 | 433,335 | 0.7% | 316,000 | 302,701 | 0.5% |
| Miscellaneous Fees and Income | 870,000 | 722,349 | 1.2% | 770,000 | 1,038,002 | 1.7% | 770,000 | 534,549 | 0.8% | 666,000 | 683,640 | 1.0% |
| Total Other Income | \$ 16,088,899 | \$ 16,042,015 | 27.4% | \$ 15,839,972 | \$ 16,081,341 | 26.0% | \$ 15,385,087 | \$ 15,252,971 | 23.8% | \$ 15,137,180 | \$ 14,185,716 | 21.2% |
| REVENUES AVAILABLE FOR CURRENT OPERATIONS | \$ 57,737,792 | \$ 58,513,481 | 100.0% | \$ 61,430,675 | \$ 61,750,885 | 100.0% | \$ 63,674,869 | \$ 64,067,274 | 100.0% | \$ 67,350,534 | \$ 66,770,419 | 100.0% |
| *In 2003-04, the format for reporting private gifts and grants changed | | | | | | | | | | | | |

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| EXPENDITURES | | | | | | | | | | | | |
| Instruction and Library | \$ 21,961,019 | \$ 21,741,910 | 37.2% | \$ 23,236,242 | \$ 22,672,661 | 36.7% | \$ 24,201,083 | \$ 23,865,607 | 37.3% | \$ 25,343,071 | \$ 24,837,246 | 37.0% |
| Student Services | 2,816,971 | 2,757,865 | 4.7% | 2,887,402 | 2,849,002 | 4.6% | 2,987,937 | 2,986,213 | 4.7% | 3,134,977 | 3,010,474 | 4.5% |
| General Administrative | 1,913,983 | 1,910,916 | 3.3% | 1,967,765 | 1,965,395 | 3.2% | 1,814,908 | 1,875,683 | 2.9% | 2,121,503 | 2,097,392 | 3.1% |
| General Institutional | 3,063,895 | 2,975,563 | 5.1% | 3,200,949 | 3,647,207 | 5.9% | 3,244,983 | 4,058,330 | 6.3% | 3,168,779 | 3,835,595 | 5.7% |
| External Relations and Admissions | 4,853,424 | 5,911,031 | 10.1% | 5,029,976 | 4,873,007 | 7.9% | 6,353,105 | 6,336,822 | 9.9% | 5,142,747 | 4,773,802 | 7.1% |
| Plant Operations and Maintenance | 6,011,165 | 4,812,509 | 8.2% | 6,197,847 | 5,951,533 | 9.6% | 5,208,349 | 4,858,271 | 7.6% | 6,614,564 | 6,622,425 | 9.9% |
| University Financial Aid | 14,179,480 | 13,892,598 | 23.7% | 15,835,641 | 15,471,753 | 25.1% | 17,282,000 | 17,161,506 | 26.8% | 18,740,000 | 18,505,722 | 27.5% |
| Subtotal | \$ 54,799,937 | \$ 54,002,392 | 92.3% | \$ 58,355,822 | \$ 57,430,558 | 93.0% | \$ 61,092,365 | \$ 61,142,432 | 95.4% | \$ 64,265,641 | \$ 63,682,656 | 94.7% |
| Mandatory Transfer (Debt Service) | \$ 2,813,075 | \$ 2,812,950 | 4.8% | \$ 3,087,508 | \$ 3,096,876 | 5.0% | \$ 2,772,549 | \$ 2,748,529 | 4.3% | \$ 2,953,651 | \$ 2,992,065 | 4.5% |
| Non-mandatory Transfers | | | | | | | | | | | | |
| Plant Fund: Reserve for Renewals | | 1,698,000 | 2.9% | | 1,222,500 | 2.0% | | 175,000 | 0.3% | 540,000 | 540,000 | 0.8% |
| TOTAL EXPENDITURES AND TRANSFERS | \$ 57,613,012 | \$ 58,513,342 | 100.0% | \$ 61,443,330 | \$ 61,749,934 | 100.0% | \$ 63,864,914 | \$ 64,065,961 | 100.0% | \$ 67,759,292 | \$ 67,214,721 | 100.0% |
| NET INCREASE BEFORE AUXILIARY ENTERPRISES (and % of Operating Revenues) | \$ 124,780 | \$ 139 | | \$ (12,655) | \$ 951 | | \$ (190,045) | \$ 1,313 | | \$ (408,758) | \$ (444,302) | |

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| AUXILIARY ENTERPRISES | | | | | | | | | | | | |
| Revenues | \$ 10,377,100 | \$ 10,667,536 | | \$ 11,377,000 | \$ 11,260,797 | | \$ 11,543,039 | \$ 11,695,909 | | \$ 11,996,693 | \$ 12,042,409 | |
| Expenditures | 9,716,836 | 9,881,228 | | 10,579,303 | 10,229,633 | | 10,567,950 | 10,660,684 | | 10,802,892 | 10,813,129 | |
| Mandatory Transfer (Debt Service) | 785,043 | 784,650 | | 785,043 | 785,043 | | 785,043 | 784,977 | | 785,043 | 784,977 | |
| Plant Fund: Reserve for Renewals | | | | | 245,500 | | | 250,000 | | | | |
| Net Increase from Auxiliary Enterprises | \$ (124,779) | \$ 1,658 | | \$ 12,654 | \$ 621 | | \$ 190,046 | \$ 248 | | \$ 408,758 | \$ 444,303 | |
| GAIN (LOSS) FOR FISCAL YEAR | \$ 1 | \$ 1,797 | | \$ (1) | \$ 1,572 | | \$ 1 | \$ 1,561 | | \$ - | \$ 1 | |